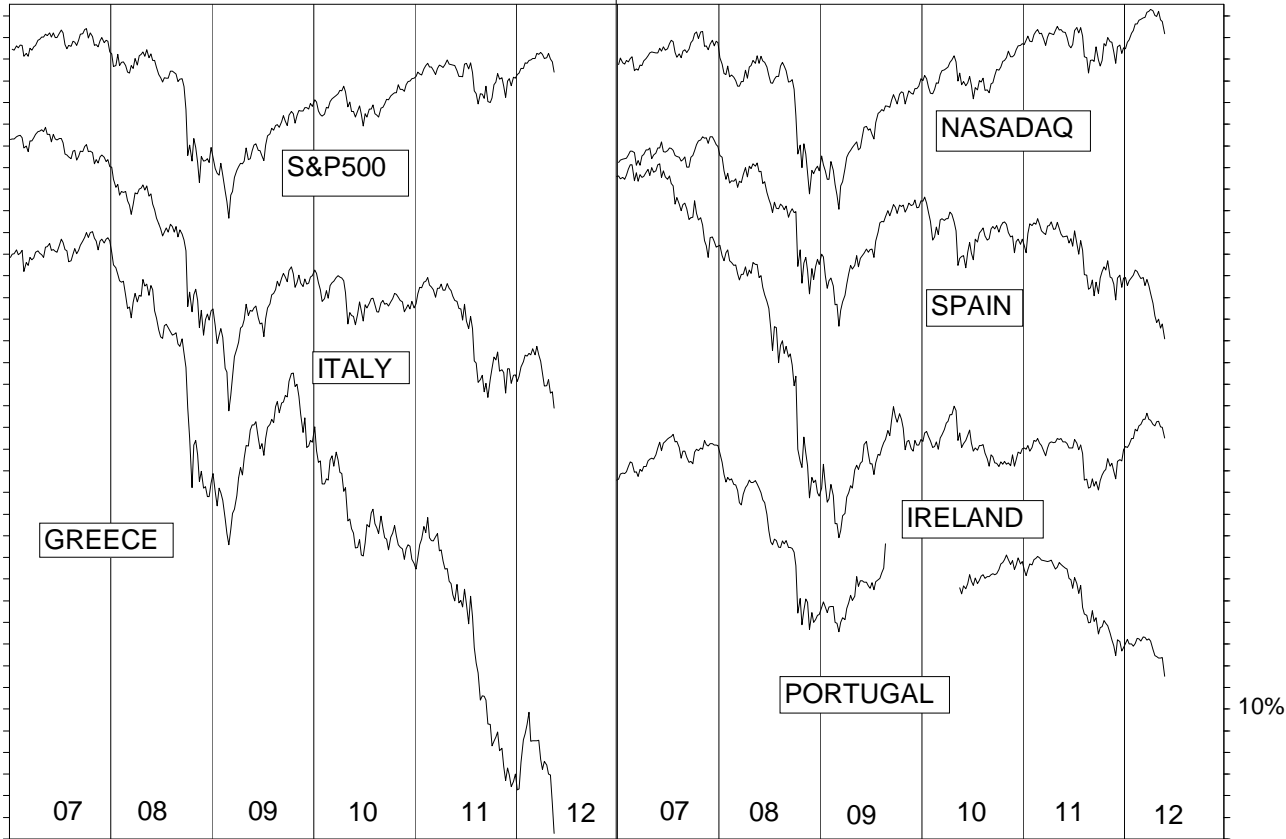


COMPARISON OF THE PIIGS ON LOG SCALES: ITALY (FTSE MIB), GREECE (ATHEX 20), SPAIN (IBEX 35), IRELAND (ISEQ OVERALL), AND PORTUGAL (PSI 20)



Weekly as of the 5/18/12 closes.

